

June 27, 2023

Panasonic Holdings Corporation

Dear Shareholders:

**Notice of Voting Results at
the 116th Ordinary General Meeting of Shareholders**

We hereby report as follow on the voting results at the Company's 116th Ordinary General Meeting of Shareholders held on June 26, 2023.

(1) Matters resolved:

Bill No. 1: To Elect 13 Directors

The following 13 Directors were elected:

Messrs. Kazuhiro Tsuga, Yuki Kusumi, Tetsuro Homma, Mototsugu Sato, Hirokazu Umeda, Ms. Shinobu Matsui, Messrs. Kunio Noji, Michitaka Sawada, Kazuhiko Toyama, Yoshinobu Tsutsui, Yoshiyuki Miyabe, Ms. Ayako Shotoku and Mr. Keita Nishiyama.

Bill No. 2: To Elect 1 Audit & Supervisory Board Member

The following 1 Audit & Supervisory Board Member was elected:

Mr. Hidetoshi Baba.

**Bill No. 3: To Revise the Restricted Stock Compensation System for Directors
(Excluding Outside Directors)**

The transfer restriction period for restricted stock in the stock compensation system will be revised from being “the period predetermined by the Company Board of Directors, ranging from three years to 30 years, from the date of receiving share allocation” to being “the period from the date of receiving share allocation until the time immediately following the departure from his or her position of the Company Director or Executive Officer who is not concurrently serving as Director, fellow, Director or Executive Officer of a subsidiary of the Company, or a persons in another position prescribed in advance by the Company Board of Directors.”

**Bill No. 4: To Revise the Remuneration Limit for Audit & Supervisory Board
Members**

The maximum total amount of remuneration per fiscal year for Audit & Supervisory Board Members will be revised from ¥140 million to ¥170 million.

(2) The number of votes of approval, disapproval or abstention, the requirements for passage of bills, and the results of the voting:

Matters resolved	Valid voting rights	Approval	Disapproval	Abstention	Approval rate (%)	Results
Bill No. 1						
Kazuhiro Tsuga	18,142,649	17,055,630	1,022,073	872	94.00%	Approved
Yuki Kusumi	18,142,651	17,236,733	808,689	33,155	95.00%	Approved
Tetsuro Homma	18,142,614	17,372,069	672,089	34,382	95.75%	Approved
Mototsugu Sato	18,142,626	17,372,054	672,116	34,382	95.75%	Approved
Hirokazu Umeda	18,142,632	17,367,693	676,483	34,382	95.72%	Approved
Shinobu Matsui	18,142,634	17,615,297	462,391	872	97.09%	Approved
Kunio Noji	18,142,600	17,553,915	523,739	872	96.75%	Approved
Michitaka Sawada	18,142,635	17,550,345	527,344	872	96.73%	Approved
Kazuhiko Toyama	18,142,635	17,567,208	510,481	872	96.82%	Approved
Yoshinobu Tsutsui	18,142,593	17,188,529	856,835	33,155	94.74%	Approved
Yoshiyuki Miyabe	18,142,603	17,395,926	648,221	34,382	95.88%	Approved
Ayako Shotoku	18,142,614	17,445,704	598,454	34,382	95.25%	Approved
Keita Nishiyama	18,142,609	17,982,175	95,488	872	99.11%	Approved
Bill No. 2	18,143,118	17,874,519	203,677	848	98.51%	Approved
Bill No. 3	18,143,083	17,574,515	502,710	1,784	96.86%	Approved
Bill No. 4	18,143,065	17,955,285	76,095	47,611	98.96%	Approved

(Note) The requirement for the passage of each bill is as follows:

Bill No. 1 and Bill No. 2:

Approval by a majority of the voting rights (including those were exercised in advance) of the shareholders present at the shareholders meeting in which shareholders holding one-third (1/3) or more of the voting rights of the shareholders entitled to exercise the voting rights at such shareholders meeting are present.

Bill No. 3 and No. 4:

Approval by a majority of the voting rights (including those were exercised in advance) of the shareholders present at the shareholders meeting who were entitled to exercise the voting rights at such shareholders meeting.

(3) The reason why a portion of the number of voting rights of shareholders attending the Meeting was not included in the number of voting rights:

All bills satisfied the requirement for the passage based on the total number of voting rights of the shareholders that were confirmed as indicating approval or disapproval, both from votes cast by the day before the Meeting and from votes cast by part of shareholders attending the Meeting. Therefore, the bills were legally approved in accordance with the Companies Act of Japan and, consequently, the number of voting rights of some of the shareholders attending the Meeting, with respect to whom it was not possible to confirm whether their votes were cast for approval or disapproval, was not included in any of the figures for “Approval,” “Disapproval” or “Abstention.”

Yours very truly,

Yuki Kusumi

Representative Director, President

Panasonic Holdings Corporation