

Supplemental Financial Data for Fiscal 2024 3rd Quarter, ended December 31, 2023 [IFRS] (Consolidated)

2023年度(2024年3月期) 第3四半期 決算補足資料 [IFRS] (連結)

February 2, 2024 2024年2月2日

Panasonic Holdings Corporation

パナソニック ホールディングス株式会社

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Panasonic Holdings Corporation

2023年度(2024年3月期) 第3四半期 決算補足資料 [IFRS] (連結)

Note 1: The figures provided in this material may change in the course of the audit, which has not been completed. Please also note that some figures are not subject to the audit.

監査未了のため、本資料に記載された数値は今後変更される可能性があります。また、一部の数値は監査対象外です。

Note 2: "Other" includes operating segments which are not included in the reportable segments and other business activities, such as Entertainment & Communication, Housing and sales of raw materials.

「その他」は、報告セグメントに含まれない事業セグメントやその他の事業活動であり、エンターテインメント&コミュニケーション、ハウジング、原材料の販売等が含まれております。

The figures in "Eliminations and adjustments" include eliminations of intersegment transactions, adjustments of profits and losses which are not attributable to any segments, and consolidation adjustments.

「消去・調整」には、セグメント間の内部取引消去や、セグメントに属しない損益及び連結会計上の調整が含まれております。

Note 3: Information & figures by Segment / Divisional Company / Voluntarily Disclosed Business are based on management accounting, セグメント別/分社/任意開示事業の情報・数値は、管理会計に基づくものです。

Note 4: "Adjusted operating profit" = "Sales" - "Cost of sales" - "SG&A" 「調整後営業利益」は、「売上高」から、「売上原価」と、「販売費及び一般管理費」を控除して算出しております。

Note 5: "Other income/loss" = "Other income (expenses), net" + "Share of profit (loss) of investments accounted for using the equity method" 「その他損益」は、決算短信に記載の「その他の損益」に「持分法による投資損益」を加えたものです。

Note 6: EBITDA: Total amount of Operating profit, Depreciation (Tangible assets including Property, plant and equipment / Right-of-use assets) and Amortization (Intangible assets)

Adjusted with - amount equivalent to depreciation corresponding to underlying assets that are applied with Lease accounting treatment as a lessor

- impact of temporary accounting treatment related to "re-evaluation of assets and liabilities" upon Blue Yonder acquisition

: 営業利益と減価償却費(有形/使用権資産)、償却費(無形)の合計です。なお、貸手側のリース会計が適用される原資産の減価償却費相当およびブルーヨonder買収時の「資産・負債の再評価」に伴う一時的な会計処理の影響を調整しております。

EBITDA is not subject to the audit. EBITDAは監査対象外です。

Note 7: Fiscal 2024 (FY3/24) refers to the year ending March 31, 2024. Fiscal 2024およびFY3/24 (2024年3月期)は、2024年3月31日に終了の年度を指します。

I Fiscal 2024 3rd Quarter Financial Results (inc. full-year forecast for Fiscal 2024) 2023年度 第3四半期実績 (含、2023年度年間見通し)

1. Consolidated Financial Results 全社連結業績

yen (billions) / 10億円

	FY3/23 (2023年3月期)					FY3/24 (2024年3月期)						
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full-year Forecast (Oct. 30, 2023)	Full-year Forecast (Jul. 31, 2023)	Full-year Forecast (May 10, 2023)
Sales	1,973.9	2,090.0	2,160.6	2,154.4	8,378.9	2,029.7	2,089.7	2,180.9		8,400.0	8,500.0	8,500.0
Adjusted operating profit	65.7	80.2	85.9	82.3	314.1	92.8	99.5	126.1		400.0	430.0	430.0
(% to sales)	(3.3%)	(3.8%)	(4.0%)	(3.8%)	(3.7%)	(4.6%)	(4.8%)	(5.8%)		(4.8%)	(5.1%)	(5.1%)
Other income/loss	-2.0	5.9	-1.5	-27.9	-25.5	-2.4	2.9	1.4		0.0	0.0	0.0
Operating profit	63.7	86.1	84.4	54.4	288.6	90.4	102.4	127.5		400.0	430.0	430.0
(% to sales)	(3.2%)	(4.1%)	(3.9%)	(2.5%)	(3.4%)	(4.5%)	(4.9%)	(5.8%)		(4.8%)	(5.1%)	(5.1%)
Profit before income taxes	73.5	93.1	88.8	61.0	316.4	108.7	115.6	144.5		455.0	455.0	455.0
(% to sales)	(3.7%)	(4.5%)	(4.1%)	(2.8%)	(3.8%)	(5.4%)	(5.5%)	(6.6%)		(5.4%)	(5.4%)	(5.4%)
Net profit attributable to Panasonic Holdings Corporation stockholders	48.9	58.4	55.6	102.6	265.5	200.9	87.5	110.8		460.0	460.0	350.0
(% to sales)	(2.5%)	(2.8%)	(2.6%)	(4.8%)	(3.2%)	(9.9%)	(4.2%)	(5.1%)		(5.5%)	(5.4%)	(4.1%)

EBITDA	170.5	193.8	191.9	162.2	718.4	197.5	212.6	239.2		850.0	880.0	880.0
(% to sales)	(8.6%)	(9.3%)	(8.9%)	(7.5%)	(8.6%)	(9.7%)	(10.2%)	(11.0%)		(10.1%)	(10.4%)	(10.4%)
EPS (yen)	Note				113.75					197.07	197.08	149.95
ROE					7.8%					12.0%	12.0%	9.0%

Note: Basic earnings per share attributable to Panasonic Holdings Corporation stockholders 基本的1株当たり当期純利益

2. Results by Segment セグメント別業績

yen (billions) / 10億円

		FY3/23 (2023年3月期)					FY3/24 (2024年3月期)						
		1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full-year Forecast (Feb. 2, 2024)	Full-year Forecast (Oct. 30, 2023)	Full-year Forecast (May 10, 2023)
Lifestyle くらし事業	Sales	839.7	879.9	905.5	866.2	3,491.3	841.3	846.0	897.7		3,480.0	3,500.0	3,580.0
	Adjusted operating profit	36.1	32.8	31.1	22.7	122.7	39.2	29.5	37.7		125.0	140.0	160.0
	(% to sales)	(4.3%)	(3.7%)	(3.4%)	(2.6%)	(3.5%)	(4.7%)	(3.5%)	(4.2%)		(3.6%)	(4.0%)	(4.5%)
	Other income/loss	2.6	2.8	-0.6	-24.2	-19.4	0.2	-8.1	-1.8		-15.0	-14.0	-9.0
	Operating profit	38.7	35.6	30.5	-1.5	103.3	39.4	21.4	35.9		110.0	126.0	151.0
	(% to sales)	(4.6%)	(4.0%)	(3.4%)	(-0.2%)	(3.0%)	(4.7%)	(2.5%)	(4.0%)		(3.2%)	(3.6%)	(4.2%)
EBITDA	63.4	61.1	56.2	25.5	206.2	65.8	48.7	63.9		223.0	238.0	259.0	
Automotive オートモーティブ	Sales	269.6	323.0	346.3	358.6	1,297.5	341.0	367.2	404.7		1,490.0	1,460.0	1,370.0
	Adjusted operating profit	-12.1	0.1	11.5	14.7	14.2	5.6	8.7	22.1		43.0	33.0	18.0
	(% to sales)	(-4.5%)	(0.0%)	(3.3%)	(4.1%)	(1.1%)	(1.6%)	(2.4%)	(5.5%)		(2.9%)	(2.3%)	(1.3%)
	Other income/loss	1.5	-2.0	1.0	1.5	2.0	0.1	0.9	0.5		1.0	1.0	0.0
	Operating profit	-10.6	-1.9	12.5	16.2	16.2	5.7	9.6	22.6		44.0	34.0	18.0
	(% to sales)	(-3.9%)	(-0.6%)	(3.6%)	(4.5%)	(1.3%)	(1.7%)	(2.6%)	(5.6%)		(3.0%)	(2.3%)	(1.3%)
EBITDA	4.2	13.1	27.6	32.8	77.7	20.2	23.3	37.4		104.0	94.0	78.0	
Connect コネクト	Sales	242.8	272.0	288.1	318.3	1,121.2	262.2	287.6	299.1		1,180.0	1,170.0	1,140.0
	Adjusted operating profit	-9.8	-0.5	13.9	24.1	27.7	6.8	9.1	8.6		55.0	55.0	40.0
	(% to sales)	(-4.0%)	(-0.2%)	(4.8%)	(7.6%)	(2.5%)	(2.6%)	(3.2%)	(2.9%)		(4.7%)	(4.7%)	(3.5%)
	Other income/loss	-0.2	-0.6	-0.1	-6.4	-7.3	-0.3	0.1	0.4		-5.0	-5.0	-4.0
	Operating profit	-10.0	-1.1	13.8	17.7	20.4	6.5	9.2	9.0		50.0	50.0	36.0
	(% to sales)	(-4.1%)	(-0.4%)	(4.8%)	(5.6%)	(1.8%)	(2.5%)	(3.2%)	(3.0%)		(4.2%)	(4.3%)	(3.2%)
EBITDA	10.5	18.8	32.0	37.9	99.2	24.3	28.1	28.1		125.0	125.0	112.0	
Industry インダストリー	Sales	296.5	299.5	290.6	263.3	1,149.9	249.0	261.4	266.8		1,040.0	1,040.0	1,090.0
	Adjusted operating profit	24.3	19.4	16.7	2.9	63.3	3.3	9.2	11.1		30.0	30.0	60.0
	(% to sales)	(8.2%)	(6.5%)	(5.8%)	(1.1%)	(5.5%)	(1.3%)	(3.5%)	(4.1%)		(2.9%)	(2.9%)	(5.5%)
	Other income/loss	2.2	2.6	-1.7	0.4	3.5	0.2	0.5	0.6		-2.0	-2.0	-1.5
	Operating profit	26.5	22.0	15.0	3.3	66.8	3.5	9.7	11.7		28.0	28.0	58.5
	(% to sales)	(8.9%)	(7.3%)	(5.2%)	(1.3%)	(5.8%)	(1.4%)	(3.7%)	(4.4%)		(2.7%)	(2.7%)	(5.4%)
EBITDA	40.8	36.6	29.6	18.4	125.4	17.8	24.4	26.8		88.0	88.0	122.5	
Energy エナジー	Sales	227.8	242.0	247.4	254.6	971.8	238.4	238.4	228.8		906.0	880.0	1,030.0
	Adjusted operating profit	16.5	13.9	0.6	8.6	39.6	30.2	23.5	30.6		115.0	115.0	135.0
	(% to sales)	(7.3%)	(5.7%)	(0.2%)	(3.4%)	(4.1%)	(12.7%)	(9.8%)	(13.4%)		(12.7%)	(13.1%)	(13.1%)
	Other income/loss	-0.2	-1.5	-0.4	-4.3	-6.4	-0.7	-0.5	-0.4		-2.0	-2.0	-2.0
	Operating profit	16.3	12.4	0.2	4.3	33.2	29.5	23.0	30.2		113.0	113.0	133.0
	(% to sales)	(7.1%)	(5.1%)	(0.1%)	(1.7%)	(3.4%)	(12.4%)	(9.6%)	(13.2%)		(12.5%)	(12.8%)	(12.9%)
EBITDA	32.3	29.0	17.0	20.2	98.5	46.3	40.8	48.5		184.0	184.0	204.0	
Subtotal 計	Sales	1,876.4	2,016.4	2,077.9	2,061.0	8,031.7	1,931.9	2,000.6	2,097.1		8,096.0	8,050.0	8,210.0
	Adjusted operating profit	55.0	65.7	73.8	73.0	267.5	85.1	80.0	110.1		368.0	373.0	413.0
	Other income/loss	5.9	1.3	-1.8	-33.0	-27.6	-0.5	-7.1	-0.7		-23.0	-22.0	-16.5
	Operating profit	60.9	67.0	72.0	40.0	239.9	84.6	72.9	109.4		345.0	351.0	396.5
	EBITDA	151.2	158.6	162.4	134.8	607.0	174.4	165.3	204.7		724.0	729.0	775.5
Other その他	Sales	286.0	298.2	309.4	313.9	1,207.5	292.5	305.0	303.3		304.0	350.0	290.0
	Adjusted operating profit	15.4	11.7	12.4	18.5	58.0	16.6	15.0	15.8		32.0	27.0	17.0
	Other income/loss	-0.4	-0.2	-0.3	-0.4	-1.3	0.6	-1.2	0.7		23.0	22.0	16.5
	Operating profit	15.0	11.5	12.1	18.1	56.7	17.2	13.8	16.5		55.0	49.0	33.5
Eliminations and Adjustments 消去・調整	Sales	-188.5	-224.6	-226.7	-220.5	-860.3	-194.7	-215.9	-219.5				
	Adjusted operating profit	-4.7	2.8	-0.3	-9.2	-11.4	-8.9	4.5	0.2				
	Other income/loss	-7.5	4.8	0.6	5.5	3.4	-2.5	11.2	1.4				
	Operating profit	-12.2	7.6	0.3	-3.7	-8.0	-11.4	15.7	1.6				
Total 合計	Sales	1,973.9	2,090.0	2,160.6	2,154.4	8,378.9	2,029.7	2,089.7	2,180.9		8,400.0	8,400.0	8,500.0
	Adjusted operating profit	65.7	80.2	85.9	82.3	314.1	92.8	99.5	126.1		400.0	400.0	430.0
	Other income/loss	-2.0	5.9	-1.5	-27.9	-25.5	-2.4	2.9	1.4		0.0	0.0	0.0
	Operating profit	63.7	86.1	84.4	54.4	288.6	90.4	102.4	127.5		400.0	400.0	430.0
	EBITDA	170.5	193.8	191.9	162.2	718.4	197.5	212.6	239.2		850.0	850.0	880.0

Note 1: "Total" EBITDA include EBITDA of "Other" and "Eliminations and Adjustments." 「合計」のEBITDAには、「その他」および「消去・調整」のEBITDAが含まれています。

Note 2: "Eliminations and Adjustments" of the forecasts for FY3/24 full year are included in "Other." 2023年度年間見通しの「消去・調整」は、「その他」に含まれています。

Note 3: Energy segment's figures for FY3/24 above include impact of US IRA tax credit. 上記のエナジーセグメントの2023年度数値には、米国IRA補助金の影響が含まれています。

Note 4: On October 1, 2023, certain businesses were transferred among Lifestyle, Connect, Other/Eliminations and Adjustments.

Accordingly, the figures of segment information in FY3/23 as well as the first and second quarters of FY3/24 have been reclassified to conform to the presentation for the third quarter of FY3/24.

2023年10月1日付で、くらし事業、コネクト、その他/消去・調整のセグメント間で一部事業の移管を実施しています。2023年度第1四半期第2四半期および2022年度のセグメント情報については、2023年10月1日付の形態に合わせて組み替えて算出しています。

3. Lifestyle Segment by Divisional Company くらし事業 分社業績

yen (billions) / 10億円

		FY3/23 (2023年3月期)					FY3/24 (2024年3月期)							
		1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full-year Forecast (Feb. 2, 2024)	Full-year Forecast (Oct. 30, 2023)	Full-year Forecast (May 10, 2023)	
Lifestyle くらし事業	Living Appliances and Solutions Company くらしアプライアンス社	Sales	205.5	232.4	241.2	217.6	896.7	205.9	214.0	238.4		890.0	906.0	976.0
		Adjusted operating profit	12.9	13.9	20.9	5.1	52.8	13.9	10.3	15.6		50.0	63.0	72.0
		(% to sales)	(6.3%)	(6.0%)	(8.7%)	(2.3%)	(5.9%)	(6.7%)	(4.8%)	(6.5%)		(5.6%)	(7.0%)	(7.4%)
		Other income/loss	2.5	0.0	-1.1	1.1	2.5	-0.2	0.0	-4.9		-4.0	-4.0	-6.0
		Operating profit	15.4	13.9	19.8	6.2	55.3	13.7	10.3	10.7		46.0	59.0	66.0
		(% to sales)	(7.5%)	(6.0%)	(8.2%)	(2.8%)	(6.2%)	(6.7%)	(4.8%)	(4.5%)		(5.2%)	(6.5%)	(6.8%)
	EBITDA	21.1	19.8	25.9	13.3	80.1	20.2	16.7	17.3		73.0	86.0	90.0	
	Heating & Ventilation A/C Company 空質空調社	Sales	235.0	191.0	190.8	191.9	808.7	231.3	191.0	186.1		810.0	850.0	904.0
		Adjusted operating profit	13.8	3.6	1.6	3.1	22.1	12.2	1.6	-0.6		14.0	32.0	42.0
		(% to sales)	(5.9%)	(1.9%)	(0.8%)	(1.6%)	(2.7%)	(5.3%)	(0.9%)	(-0.3%)		(1.7%)	(3.8%)	(4.6%)
		Other income/loss	0.1	2.5	2.1	-22.3	-17.6	0.8	-6.1	-0.6		-7.0	-7.0	0.0
		Operating profit	13.9	6.1	3.7	-19.2	4.5	13.0	-4.5	-1.2		7.0	25.0	42.0
		(% to sales)	(5.9%)	(3.2%)	(1.9%)	(-10.0%)	(0.6%)	(5.6%)	(-2.4%)	(-0.7%)		(0.9%)	(2.9%)	(4.6%)
	EBITDA	19.9	12.1	10.0	-13.0	29.0	19.8	2.7	6.5		37.0	55.0	68.5	
	Cold Chain Solutions Company コールドチェーン ソリューションズ社	Sales	77.6	91.1	92.9	90.3	351.9	93.5	100.9	101.9		390.0	380.0	350.0
		Adjusted operating profit	2.1	3.5	3.7	3.0	12.3	5.4	6.5	4.9		20.0	16.5	14.0
		(% to sales)	(2.7%)	(3.8%)	(4.0%)	(3.3%)	(3.5%)	(5.8%)	(6.5%)	(4.8%)		(5.1%)	(4.3%)	(3.7%)
		Other income/loss	0.0	-0.1	0.0	0.2	0.1	0.0	0.0	0.0		-1.5	0.0	0.0
		Operating profit	2.1	3.4	3.7	3.2	12.4	5.4	6.5	4.9		18.5	16.5	14.0
		(% to sales)	(2.7%)	(3.7%)	(4.0%)	(3.5%)	(3.5%)	(5.8%)	(6.5%)	(4.8%)		(4.7%)	(4.3%)	(4.0%)
	EBITDA	4.2	5.5	5.9	5.4	21.0	7.6	8.9	7.4		27.5	25.5	23.0	
	Electric Works Company エレクトリックワークス社	Sales	215.5	250.7	260.7	277.6	1,004.5	232.4	256.3	271.7		1,040.0	1,030.0	1,030.0
		Adjusted operating profit	7.2	12.9	15.3	16.8	52.2	12.4	16.5	21.4		67.5	66.0	64.0
		(% to sales)	(3.3%)	(5.1%)	(5.9%)	(6.1%)	(5.2%)	(5.3%)	(6.5%)	(7.9%)		(6.5%)	(6.4%)	(6.2%)
		Other income/loss	-0.5	-0.8	-2.2	-1.8	-5.3	-1.3	-1.5	-0.5		-4.5	-4.0	-4.0
		Operating profit	6.7	12.1	13.1	15.0	46.9	11.1	15.0	20.9		63.0	62.0	60.0
		(% to sales)	(3.1%)	(4.8%)	(5.0%)	(5.4%)	(4.7%)	(4.8%)	(5.9%)	(7.7%)		(6.1%)	(6.0%)	(5.8%)
	EBITDA	13.6	19.1	20.0	22.2	74.9	18.2	22.2	28.1		94.0	94.0	94.0	
China and Northeast Asia Company 中国・北東アジア社	Sales	231.4	230.5	209.9	163.5	835.3	211.7	185.6	195.9		752.0	777.0	799.0	
	Adjusted operating profit	12.0	13.2	-2.1	-1.0	22.1	16.6	10.3	8.2		33.0	38.0	38.0	
	(% to sales)	(5.2%)	(5.7%)	(-1.0%)	(-0.4%)	(2.6%)	(7.8%)	(5.5%)	(4.2%)		(4.4%)	(4.9%)	(4.8%)	
	Other income/loss	0.7	2.5	-0.5	0.8	3.5	2.0	-0.2	-3.6		-4.0	-7.0	-7.0	
	Operating profit	12.7	15.7	-2.6	-0.2	25.6	18.6	10.1	4.6		29.0	31.0	31.0	
	(% to sales)	(5.5%)	(6.8%)	(-1.2%)	(-0.1%)	(3.1%)	(8.8%)	(5.4%)	(2.3%)		(3.9%)	(4.0%)	(3.9%)	
EBITDA	17.6	20.8	2.6	4.6	45.6	23.4	15.1	10.0		49.0	52.0	52.0		

Note 1 : Sales and profit of China and Northeast Asia Company (except certain businesses) are also included in Living Appliances and Solutions Company, Heating & Ventilation A/C Company, and Electric Works Company.

中国・北東アジア社のうち、一部事業以外の売上・利益は、くらしアプライアンス社、空質空調社、エレクトリックワークス社にも含まれています。

Note 2 : On October 1, 2023, certain businesses were transferred among Lifestyle and some of other segments.

Accordingly, the figures of China and Northern Company in FY3/23 as well as the first and second quarters of FY3/24 have been reclassified to conform to the presentation for the third quarter of FY3/24.

2023年10月1日付で、くらし事業と他セグメントとの間で一部事業の移管を実施しています。それに伴い上記の2023年第1、2四半期および2022年度における中国・北東アジア社の数値は、2023年10月1日付の形態に合わせて組み替えて算出しています。

4. Sales and Adjusted operating profit by Voluntarily Disclosed Business 任意開示事業別 売上高・調整後営業利益

yen (billions) / 10億円

			FY3/23 (2023年3月期)					FY3/24 (2024年3月期)						
			1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full-year Forecast (Feb. 2, 2024)	Full-year Forecast (Oct. 30, 2023)	Full-year Forecast (May 10, 2023)
Lifestyle くらし事業	Living Appliances and Solutions Company くらしアプライアンス社	Kitchen Appliances キッチン空間	Sales	98.4	108.5	111.4	83.8	402.1	94.8	96.5	106.2			
		Laundry Systems and Vacuum Cleaner ランドリー・クリーナー	Sales	70.5	87.5	85.2	66.3	309.5	69.8	78.3	84.5			
		Beauty and Personal Care ビューティ・パーソナルケア	Sales	36.8	36.5	44.6	35.9	153.8	41.3	39.4	47.7			
	Heating & Ventilation A/C Company 空質空調社	Europe 欧州	Sales	33.1	29.3	35.8	31.9	130.1	37.6	30.3	25.1			
		Japan 日本	Sales	87.7	74.8	73.6	74.6	310.7	80.8	81.2	76.4			
		China & Northeast Asia 中国・北東亜	Sales	53.9	35.7	35.0	29.2	153.8	52.4	33.1	34.1			
	Electric Works Company エレクトリックワークス社	Lighting ライティング	Sales	60.1	67.1	78.6	75.8	281.6	66.5	71.0	82.9			
		Electrical Construction Materials & Living Energy 電材&くらしエネルギー	Sales	85.8	98.8	99.6	99.9	384.1	90.2	98.0	102.6			
Automotive オートモーティブ		Sales	100.9	116.7	129.7	138.2	485.5	124.1	131.2	146.2				
	Automotive Cockpit Systems 車載コックピットシステム	Adjusted operating profit	-1.2	1.5	7.3	13.9	21.5	11.3	10.1	15.6				
	(% to sales)	(-1.2%)	(1.3%)	(5.6%)	(10.1%)	(4.4%)	(9.1%)	(7.7%)	(10.7%)					
	Automotive Electronics Systems 車載エレクトロニクス	Sales	113.8	131.3	139.8	143.7	528.6	138.7	148.3	157.9				
Connect コネクト	Avionics アビオニクス	Sales	29.5	38.0	49.4	59.4	176.2	55.1	58.1	66.4				
	Process Automation プロセスオートメーション	Sales	66.7	59.1	50.3	45.8	221.9	41.2	46.2	42.6				
		Adjusted operating profit	7.8	5.2	2.2	-0.1	15.1	-1.5	-1.9	-1.4				
		(% to sales)	(11.6%)	(8.9%)	(4.4%)	(-0.2%)	(6.8%)	(-3.6%)	(-4.2%)	(-3.3%)				
	Media Entertainment メディアエンターテインメント	Sales	27.5	29.3	27.0	29.5	113.3	27.7	29.6	26.0				
	Mobile Solutions モバイルソリューションズ	Sales	35.3	45.4	53.5	53.1	187.3	44.8	47.2	51.5				
	Gemba Solutions 現場ソリューション	Sales	46.6	61.3	68.2	105.7	281.8	54.5	68.1	79.1				
		Adjusted operating profit	-5.6	-2.0	0.9	11.5	4.8	-4.1	0.1	3.6				
		(% to sales)	(-12.0%)	(-3.3%)	(1.3%)	(10.9%)	(1.7%)	(-7.5%)	(0.1%)	(4.5%)				
	Blue Yonder ブルーヨンダー	Sales	36.5	41.3	43.4	40.9	162.2	45.0	46.8	47.3				
		Adjusted operating profit	-7.0	-7.4	-2.0	-1.8	-18.2	-1.8	-6.8	-9.3				
(% to sales)		(-19.2%)	(-17.9%)	(-4.6%)	(-4.4%)	(-11.2%)	(-4.0%)	(-14.5%)	(-19.7%)					

Note 1: Major business divisions that the following Voluntarily Disclosed Businesses consist of are provided on P.7. 各任意開示事業を構成する主な事業部は7ページに記載しています。

Note 2: On October 1, 2023, certain businesses were transferred among Lifestyle, Connect, Other/Eliminations and Adjustments.

Accordingly, the figures of Conect segment in FY3/23 as well as the first and second quarters of FY3/24 have been reclassified to conform to the presentation for the third quarter of FY3/24.

2023年10月1日付で、くらし事業、コネクト、その他/消去・調整のセグメント間で一部事業の移管を実施しています。それに伴い上記の2023年第1、2四半期および2022年度におけるコネクト・セグメントの数値は、2023年10月1日付の形態に合わせて組み替えて算出しています。

4. Sales and Adjusted operating profit by Voluntarily Disclosed Business 任意開示事業別 売上高・調整後営業利益

yen (billions) / 10億円

			FY3/23 (2023年3月期)					FY3/24 (2024年3月期)						
			1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full-year Forecast (Feb. 2, 2024)	Full-year Forecast (Oct. 30, 2023)	Full-year Forecast (May 10, 2023)
Industry インダストリー	Electronic Devices 電子デバイス	Sales	142.7	148.3	139.6	129.6	560.2	126.6	133.9	134.2		520.0	520.0	
		Adjusted operating profit	20.3	17.2	14.8	4.3	56.6	7.0	10.1	11.7				
		(% to sales)	(14.2%)	(11.6%)	(10.6%)	(3.3%)	(10.1%)	(5.5%)	(7.5%)	(8.7%)				
	FA Solutions FAソリューション	Sales	40.4	37.6	32.8	29.6	140.4	28.7	27.1	24.3		105.0	105.0	
		Adjusted operating profit	4.4	3.6	2.3	0.0	10.3	-1.2	-1.5	-2.5				
		(% to sales)	(10.9%)	(9.6%)	(7.0%)	(0.0%)	(7.3%)	(-4.2%)	(-5.4%)	(-10.2%)				
	Electronic Materials 電子材料	Sales	40.6	37.8	36.4	32.8	147.6	36.1	40.2	41.3		155.0	155.0	
		Adjusted operating profit	1.1	-0.1	0.8	-0.8	1.1	1.0	3.4	2.7				
		(% to sales)	(2.7%)	(-0.3%)	(2.2%)	(-2.4%)	(0.7%)	(2.8%)	(8.4%)	(6.6%)				
Energy エネルギー	In-vehicle 車載	Sales	146.4	153.2	171.9	182.6	654.1	170.2	159.7	142.5		598.0	577.0	706.0
		Adjusted operating profit	4.8	5.2	-4.9	5.6	10.7	25.9	17.0	20.1		85.0	89.0	101.0
		(% to sales)	(3.3%)	(3.4%)	(-2.9%)	(3.1%)	(1.6%)	(15.2%)	(10.6%)	(14.1%)		(14.2%)	(15.4%)	(14.3%)
		Sales (A) (Excl. impact of US IRA 米IRA影響除き)						194.4	184.8	168.3		697.0	676.0	706.0
		Adjusted operating profit (B) (Excl. impact of US IRA 米IRA影響除き)						5.1	-4.4	-1.9		0.0	4.0	21.0
		(% to sales; (B) / (A)) (Excl. impact of US IRA 米IRA影響除き)						(2.6%)	(-2.4%)	(-1.1%)		(0.0%)	(0.6%)	(3.0%)
	Industrial / Consumer 産業・民生	Sales	79.8	87.0	73.7	70.2	310.7	66.8	78.0	85.1		304.0	302.0	334.0
		Adjusted operating profit	9.7	9.3	5.4	4.1	28.5	3.8	5.5	9.3		27.0	22.0	30.0
		(% to sales)	(12.2%)	(10.7%)	(7.3%)	(5.8%)	(9.2%)	(5.7%)	(7.1%)	(10.9%)		(8.9%)	(7.3%)	(9.0%)
Other その他	Entertainment & Communication エンターテインメント&コミュニケーション	Sales	60.6	67.5	75.6	52.0	255.7	61.1	69.4	63.5				
	Housing ハウジング	Sales	110.8	115.0	119.8	115.6	461.2	107.8	111.0	116.3				

Note : Major business divisions that the following Voluntarily Disclosed Businesses consist of are provided on P.7. 各任意開示事業を構成する主な事業部は7ページに記載しています。

4. Sales and Adjusted operating profit by Voluntarily Disclosed Business 任意開示事業別 売上高・調整後営業利益

Major business divisions (BDs) that the following Voluntarily Disclosed Businesses consist of are as follows: 各任意開示事業を構成する主な事業部は以下のとおりです。

		Businesses with Sales Disclosed 売上開示事業 Adjusted OP to be disclosed in bold & underlined businesses 下線の事業は調整後営業利益も開示	Major Business Divisions, etc. 主な事業部等
Lifestyle (Panasonic Corporation) くらし事業 (パナソニック株)	Living Appliances and Solutions Company くらしアプライアンス社	Kitchen Appliances キッチン空間	Kitchen Appliances BD キッチン空間事業部
		Laundry Systems and Vacuum Cleaner ランドリー・クリーナー	Laundry Systems and Vacuum Cleaner BD ランドリー・クリーナー事業部
		Beauty and Personal Care ビューティ・パーソナルケア	Beauty and Personal Care BD ビューティ・パーソナルケア事業部
	Heating & Ventilation A/C Company 空質空調社	Sales disclosed by region (Europe, Japan, China & Northeast Asia) 地域別 (欧州・日本・北東亜) の売上を開示	HVAC BD Europe, Commercial Equipment Solutions BD, Residential System Equipment BD HVAC欧州事業部、設備ソリューションズ事業部、住宅システム機器事業部
	Cold Chain Solutions コールドチェーンソリューションズ社	—	Husmann Corporation, Cold Chain BD ハスマン(株)、コールドチェーン事業部
	Electric Works エレクトリックワークス社	Lighting ライティング	Lighting BD ライティング事業部
		Electrical Construction Materials & Living Energy 電材&くらしエネルギー	Electrical Construction Materials & Living Energy BD 電材&くらしエネルギー事業部
China and Northeast Asia Company 中国・北東アジア社	—	Smart Life Appliances BD, Building and Housing Solutions BD, Taiwan BD スマートライフ家電事業部、住建空間事業部、台湾事業部	
Automotive (Panasonic Automotive Systems Co., Ltd.) オートモーティブ(パナソニック オートモーティブシステムズ株)	Automotive Cockpit Systems 車載コックピットシステム	Infotainment Systems BD インフォテインメントシステムズ事業部	
	Automotive Electronics Systems 車載エレクトロニクス	HMI Systems BD, Automotive Systems BD, Ficosa International, S.A. HMIシステムズ事業部、車載システムズ事業部、フィコサ・インターナショナル(株)	
Connect (Panasonic Connect Co., Ltd.) コネクスト(パナソニック コネクスト株)	Avionics アビオニクス	Panasonic Avionics Corporation, Avionics Business Unit パナソニック アビオニクス(株)、アビオニクスビジネスユニット	
	Process Automation プロセスオートメーション	Process Automation BD プロセスオートメーション事業部	
	Media Entertainment メディアエンターテインメント	Media Entertainment BD メディアエンターテインメント事業部	
	Mobile Solutions モバイルソリューションズ	Mobile Solutions BD モバイルソリューションズ事業部	
	Gemba Solutions 現場ソリューション	Gemba Solutions Company 現場ソリューションカンパニー	
	Blue Yonder ブルーヨonder	Blue Yonder Holding, Inc. ブルーヨonderホールディングス(株)	
Industry (Panasonic Industry Co., Ltd.) インダストリー(パナソニック インダストリー株)	Electronic Devices 電子デバイス	Electromechanical Control BD, Industrial Devices BD, Device Solutions BD メカトロニクス事業部、産業デバイス事業部、デバイスソリューション事業部	
	FA Solutions FAソリューション	Industrial Devices BD 産業デバイス事業部	
	Electronic Materials 電子材料	Electronic Materials BD 電子材料事業部	
Energy (Panasonic Energy Co., Ltd.) エナジー(パナソニック エナジー株)	In-vehicle 車載	Mobility Energy BD モビリティエナジー事業部	
	Industrial / Consumer 産業・民生	Energy Devices BD, Energy Solutions BD エナジーデバイス事業部、エナジーソリューション事業部	
Other その他	Entertainment & Communication エンターテインメント&コミュニケーション	Panasonic Entertainment & Communication Co., Ltd. パナソニック エンターテインメント&コミュニケーション(株)	
	Housing ハウジング	Panasonic Housing Solutions Co., Ltd. パナソニック ハウジングソリューションズ(株)	

5. Information by Segment セグメント別情報

(1) Capital Investment 設備投資額

yen (billions) / 10億円

	FY3/23 (2023年3月期)					FY3/24 (2024年3月期)					
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full-year Forecast (Feb. 2, 2024)	Full-year Forecast (May 10, 2023)
Lifestyle 暮らし事業	13.0	20.6	21.2	39.0	93.8	20.5	21.1	24.6		110.0	147.0
Automotive オートモーティブ	4.3	5.6	7.4	7.6	24.9	5.8	5.7	6.0		33.0	29.0
Connect コネクト	2.7	2.6	3.0	4.7	13.0	3.7	6.3	3.5		24.0	22.0
Industry インダストリー	11.0	15.9	13.8	20.1	60.8	9.8	12.2	13.4		59.0	67.0
Energy エナジー	7.8	14.0	20.1	48.7	90.6	46.8	62.1	88.4		338.0	381.0
Subtotal 計	38.8	58.7	65.5	120.1	283.1	86.6	107.4	135.9		564.0	646.0
Other/Eliminations and Adjustments その他、消去・調整	5.6	4.5	7.3	8.6	26.0	8.9	11.3	15.0		76.0	54.0
Total 合計	44.4	63.2	72.8	128.7	309.1	95.5	118.7	150.9		640.0	700.0

Note : These figures are calculated on an accrual basis. 発生ベース

(2) Depreciation of PP&E 減価償却費 (有形固定資産)

yen (billions) / 10億円

	FY3/23 (2023年3月期)					FY3/24 (2024年3月期)					
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full-year Forecast (Feb. 2, 2024)	Full-year Forecast (May 10, 2023)
Lifestyle 暮らし事業	16.1	16.4	16.8	17.9	67.2	17.3	17.7	18.2		75.0	72.0
Automotive オートモーティブ	6.8	6.9	6.9	6.7	27.3	6.8	6.1	6.3		28.0	29.0
Connect コネクト	3.9	4.0	3.9	4.0	15.8	3.6	3.8	3.8		16.0	21.0
Industry インダストリー	12.7	12.9	12.9	13.4	51.9	12.6	12.8	13.2		52.0	56.0
Energy エナジー	5.0	4.7	5.6	4.9	20.2	5.1	5.7	6.7		25.0	28.0
Subtotal 計	44.5	44.9	46.1	46.9	182.4	45.4	46.1	48.2		196.0	206.0
Other/Eliminations and Adjustments その他、消去・調整	4.0	4.7	3.3	2.2	14.2	4.3	4.7	3.3		14.0	19.0
Total 合計	48.5	49.6	49.4	49.1	196.6	49.7	50.8	51.5		210.0	225.0

(3) Total of Amortization of Intangible Assets and Depreciation of Right-of-use Assets 償却費 (無形資産) ・ 減価償却費 (使用権資産) の合計

yen (billions) / 10億円

	FY3/23 (2023年3月期)					FY3/24 (2024年3月期)					
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full-year Forecast (Feb. 2, 2024)	Full-year Forecast (May 10, 2023)
Lifestyle 暮らし事業	8.6	9.1	8.9	9.1	35.7	9.1	9.6	9.8		38.0	36.0
Automotive オートモーティブ	8.0	8.0	8.3	9.8	34.2	7.7	7.6	8.5		32.0	31.0
Connect コネクト	13.0	14.1	14.3	16.2	57.7	14.1	15.1	15.2		58.7	54.7
Industry インダストリー	1.6	1.6	1.8	1.7	6.7	1.7	1.9	1.9		8.0	8.0
Energy エナジー	0.6	0.8	0.7	0.5	2.5	0.8	0.7	0.5		1.6	2.9
Subtotal 計	31.8	33.6	34.0	37.3	136.8	33.4	34.9	35.9		138.3	132.6
Other/Eliminations and Adjustments その他、消去・調整	12.9	12.1	12.9	11.0	48.8	13.3	13.3	12.8		57.3	52.1
Total 合計	44.7	45.7	46.9	48.4	185.7	46.7	48.2	48.7		195.6	184.7

Note : On October 1, 2023, certain businesses were transferred among Lifestyle, Connect, Other/Eliminations and Adjustments.

Accordingly, the figures of segment information in FY3/23 as well as the first and second quarters of FY3/24 have been reclassified to conform to the presentation for the third quarter of FY3/24.

2023年10月1日付で、暮らし事業、コネクト、その他/消去・調整のセグメント間で一部事業の移管を実施しています。2023年度第1四半期第2四半期および2022年度のセグメント情報については、2023年10月1日付の形態に合わせて組み替えて算出しています。

II Others その他

1. Blue Yonder's KPIs ブルーヨonder経営指標

[Consolidated basis 連結ベース] Note 1

yen (billions) / 10億円

	FY3/22 (2022年3月期)					FY3/23 (2023年3月期)					FY 3/24 (2024年3月期)					Full-year Forecast (Oct. 30, 2023)	Full-year Forecast (May 10, 2023)
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q			
Sales			25.4	28.3	53.7	36.5	41.3	43.4	40.9	162.2	45.0	46.8	47.3				
Adjusted operating profit (consolidated)			-12.0	-8.2	-20.2	-7.0	-7.4	-2.0	-1.8	-18.2	-1.8	-6.8	-9.3		-19.9	-23.6	
Adjusted operating profit (stand alone)			0.3	0.7	1.0	0.8	-1.5	2.7	3.3	5.3	3.4	-0.9	-3.2		2.8	-2.5	
Amortization related to acquisition			-4.3	-3.5	-7.8	-4.2	-4.4	-4.6	-5.0	-18.2	-5.1	-5.8	-6.0		-22.4	-20.8	
Temporary accounting treatment related to acquisition			-8.0	-5.4	-13.4	-3.6	-1.5	-0.1	-0.1	-5.3	-0.1	-0.1	-0.1		-0.3	-0.3	

[Stand alone basis スタンドアローンベース]

USD (millions) / 百万米ドル

	FY3/22 (2022年3月期)					FY3/23 (2023年3月期)					FY3/24 (2024年3月期)			
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q
Sales			293	289	582	309	309	307	310	1,235	328	324	321	
Sales of SaaS			108	113	221	125	127	137	137	526	145	152	153	
Adjusted operating profit			3	6	9	6	-11	20	24	39	24	-6	-21	
Adjusted operating profit excl. following investment			4	9	13	9	-8	23	26	50	31	7	14	
Note 1 (Additional strategic investment)			0	0	0	0	0	0	0	0	-5	-10	-26	
Note 2 (Synergy investment)			-1	-3	-4	-3	-3	-3	-2	-11	-2	-3	-9	

[Other KPIs その他のKPI] Note 3

USD (millions) / 百万米ドル

	FY3/22 (2022年3月期)				FY3/23 (2023年3月期)				FY3/24 (2024年3月期)			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Recurring ratio Note 4			66%	66%	66%	66%	70%	69%	69%	71%	73%	
SaaS ratio Note 4			37%	39%	40%	41%	44%	44%	44%	47%	48%	
SaaS ARR Note 5			460	491	510	538	575	586	614	629	661	
SaaS NRR Note 6			109%	110%	111%	108%	109%	106%	107%	106%	106%	

Note 1 : Additional strategic investment of US\$ 200M planned for 3 years from FY3/24 to FY3/26 2023~2025年度の3年間でUS\$200百万の戦略投資を実施

Note 2 : Strategic investment to generate synergy with Panasonic Group 当社グループとのシナジー創出のための戦略投資

Note 3 : All figures in the yen are based on the initial FY3/24 forecast rates as of May 10, 2023 (USD1=JPY130 / Euro1=JPY130) to exclude FX rate effect.

為替影響を除くために、2023年5月10日に発表した期初の公表見通しレート (USD1=JPY130 / Euro1=JPY130) を用いて全ての数値を算出

Note 4 : Recurring revenue business ratio in total revenue 全体売上に占める経常収益ビジネスの販売比率

年間経常収益。翌四半期から始まる1年の確定した収益

Note 5 : ARR indicates secured annualized revenue during the year starting next quarter

年間経常収益。翌四半期から始まる1年の確定した収益

Note 6 : Net revenue retention rate with existing customers

既存顧客からの売上継続率

2. Impact of US IRA (Inflation Reduction Act) Tax Credit on Financial Results & Forecast 米国IRA（インフレ抑制法）補助金による業績影響

(1) US IRA Tax Credit 米国IRA補助金

yen (billions) / 10億円

	FY3/23 (2023年3月期)					FY3/24 (2024年3月期)					
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full-year Forecast (Oct. 30, 2023)	Full-year Forecast (May 10, 2023)
Tax credit 補助金 (a) x (b) x (c)				40.0		45.0	46.5	47.8		184.0	160.0
Production & Sales 生産・販売 (a) Note 1				8.6 GWh		9.4 GWh	9.2GWh	9.3GWh		37GWh	36GWh
Tax credit amount per KWh 単価 (b)						USD 35/kWh					
Foreign exchange rates 為替 (USD1=) (c)				JPY 132		JPY 137	JPY 145	JPY 148		JPY 141	JPY 130
Assumed Monetization Methods 想定現金化手段 Note 2				Deductible Tax Credit 法人税の還付		Refundable Tax Credit 直接給付					

(2) Impact on financial results (Consolidated and Energy segment) 全社連結およびエネルギーセグメントへの業績影響額

yen (billions) / 10億円

	FY3/23 (2023年3月期)					FY3/24 (2024年3月期)					
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full-year Forecast (Oct. 30, 2023)	Full-year Forecast (May 10, 2023)
Impact on Sales 売上高への影響額 (a)+(b) Note 3				0.0	0.0	-24.2	-25.1	-25.8		-99.0	0.0
Impact by "Effective use with customers for FY3/24" 「顧客との有効活用」による影響額 (2023年度) (a) Note 4				0.0	0.0	-22.5	-23.3	-23.9		-92.0	0.0
Impact by "Effective use with customers for FY3/23 4Q" 「顧客との有効活用」による影響額 (2022年度分) (b) Note 5				0.0	0.0	-1.7	-1.8	-1.9		-7.0	0.0
Impact on Adjusted operating profit 調整後営業利益への影響額 (c)+(d)				0.0	0.0	20.8	21.4	22.0		85.0	80.0
Impact by Tax credit 補助金による影響額 (c)				0.0	0.0	45.0	46.5	47.8		184.0	160.0
Impact by "Effective use with customers" 「顧客との有効活用」による影響額 (d) Note 3				0.0	0.0	-24.2	-25.1	-25.8		-99.0	-80.0
Impact on Net profit attributable to Panasonic Holdings Corporation stockholders 親会社の所有者に帰属する当期純利益への影響額 (e) + (f)				40.0	40.0	26.8	27.6	28.4		110.0	100.0
Impact by Adjusted operating profit 調整後営業利益による影響額 (e)				0.0	0.0	20.8	21.4	22.0		85.0	80.0
Impact by Income taxes 法人税による影響額 (f) Note 6				40.0	40.0	6.0	6.2	6.4		25.0	20.0

Note 1 : Production & sales (actual & forecast) at Nevada factory, which is eligible for the IRA tax credit.

(Kansas factory is to be eligible for the IRA tax credit after starting its production & sales in FY3/25. Factories in Japan are not eligible for the credit.)

IRAの対象となるネバダ工場での生産・販売実績/見通し（カンザス新工場は2024年度の実産・販売開始後に対象となる予定。日本の工場は対象外）

Note 2 : Monetization of the IRA tax credit is expected to take place with a certain time lag after recording of the credit in P/L. The IRA tax credit expected to be directly refunded in and after FY3/24 1Q is recognized as a reduction from "Cost of sales" in P/L and included as part of "Other non-current assets" in B/S. The increase (decrease) in receivables related to the IRA tax credit are included in "Other - net" in "Cash flows from operating activities" in terms of C/F.

P/L計上から一定のタイムラグを経て、現金化を見込む。なお、2023年度1Q以降の「直接受領」見込分は、P/L上「売上原価」の減額およびB/S上「その他非流動資産」に含まれます。

Note 3 : Amount of "Effective use with customers" is recognized as reduction from "Sales" in P/L and is included in "Contract liabilities" in B/S, while the method of effective use has not yet been determined.

In terms of C/F, it is included in "Increase (decrease) in contract liabilities" in "Cash flows from operating activities."

「顧客との有効活用分(Effective use with customers)」は、活用方法未確定も、P/L上「売上高」の減額とし、B/S上は「契約負債」に含めています。またC/F上は、「営業キャッシュ・フロー」の「契約負債の増減額」に含めています。

Note 4 : Half of the amount of IRA tax credit earned in each quarter concerned 該当する各四半期で計上された補助金金額の半額分

Note 5 : Quarterly allocation of half of 40 billion yen recorded as net profit for FY3/23 4Q (multiple-year accrual accounting applied from FY3/24, to be recorded each quarter)

2022年度4Qに利益計上した400億円の半分の該当する各四半期見合い（2023年度からの複数年で期間按分し、四半期毎に計上）

Note 6 : The IRA tax credit is a non-taxable income in taxation, while "effective use with customers" is applicable for deferred tax accounting and its tax effects are included in "deferred tax assets."

(In the 4th Quarter of FY3/23, "Effective use with customers" is recorded as "corporate tax deduction" in P/L with its tax effects included in "Deferred tax assets" in B/S)

IRA補助金は税務上益金不算入、また「顧客との有効活用分」は税効果会計適用項目であり、税務影響見込みを繰延税金資産を計上（22年度4Qは、P/L上「法人税の還付」およびB/S上「繰延税金資産」に計上）

3. Sales by Region 地域別売上高

yen (billions) / 10億円

	FY3/23 (2023年3月期)					FY3/24 (2024年3月期)				
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full year
Japan 日本	736.1	790.1	837.9	915.2	3,279.3	771.9	825.5	879.3		
Local currency basis YoY	96%	106%	106%	103%	103%	105%	104%	105%		
Subtotal other than Japan 海外地域 計	1,237.8	1,299.9	1,322.7	1,239.2	5,099.6	1,257.8	1,264.2	1,301.6		
Local currency basis YoY	107%	111%	104%	105%	106%	98%	93%	94%		
North and South America 米州	439.4	491.1	524.9	529.1	1,984.5	522.3	538.0	538.5		
Local currency basis YoY	116%	116%	118%	128%	120%	112%	104%	98%		
Europe 欧州	202.8	210.9	260.5	254.3	928.5	230.3	233.6	258.9		
Local currency basis YoY	110%	124%	122%	115%	118%	106%	101%	92%		
Asia アジア	334.2	319.0	296.9	271.8	1,221.9	293.9	284.7	292.1		
Local currency basis YoY	110%	117%	89%	87%	100%	86%	87%	95%		
China 中国	261.4	278.9	240.4	184.0	964.7	211.3	207.9	212.1		
Local currency basis YoY	89%	90%	85%	80%	86%	80%	75%	86%		
Total 合計	1,973.9	2,090.0	2,160.6	2,154.4	8,378.9	2,029.7	2,089.7	2,180.9		
Local currency basis YoY	102%	109%	105%	104%	105%	100%	97%	98%		

4. Cash Flows キャッシュ・フロー

yen (billions) / 10億円

	FY3/23 (2023年3月期)					FY3/24 (2024年3月期)				
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full year
Cash flows from operating activities	122.5	86.8	104.4	207.0	520.7	226.6	165.2	206.5		
Cash flows from investing activities	-74.2	-65.8	-75.8	-128.2	-344.0	-126.1	-104.2	-150.0		
Free cash flow	48.3	21.0	28.6	78.8	176.7	100.5	61.0	56.5		

yen (billions) / 10億円

	FY3/23 (2023年3月期)			
	1Q	2Q	3Q	4Q
Inventory	1,320.0	1,435.5	1,406.1	1,288.8
Inventory turnover days <small>Note 1</small>	60.2 days	63.6 days	61.0 days	55.4 days
Cash conversion cycle (CCC) <small>Note 2</small>	65.1 days	67.2 days	62.1 days	62.5 days

	FY3/24 (2024年3月期)			
	1Q	2Q	3Q	4Q
	1,378.9	1,355.4	1,298.5	
	61.1 days	59.2 days	55.7 days	
	65.0 days	64.6 days	59.4 days	

Note 1 : Inventory ÷ Cumulative Quarterly Sales × Days*

Note 2 : (Trade receivables and contract assets + Inventories - Trade payables) ÷ Cumulative Quarterly Sales × Days*

* End of Q1 : 90 days, End of Q2 : 180 days, End of Q3 : 270 days, End of Q4 : 360 days

* Q1末…90日、Q2末…180日、Q3末…270日、Q4末…360日

計算式 = 棚卸資産 ÷ 四半期累計売上高 × 日数*

計算式 = (営業債権及び契約資産 + 棚卸資産 - 営業債務) ÷ 四半期累計売上高 × 日数*

yen (billions) / 10億円

	FY3/23 (2023年3月期)			
	1Q	2Q	3Q	4Q
Gross Cash <small>Note 3</small>	995.4	893.2	865.4	865.7
Interest-bearing Debt	1,630.7	1,497.3	1,522.6	1,457.1
(Lease liabilities)	(266.8)	(260.9)	(248.0)	(247.7)
Net Cash	-635.3	-604.1	-657.2	-591.4

	FY3/24 (2024年3月期)			
	1Q	2Q	3Q	4Q
	952.6	1,208.6	1,090.9	
	1,490.1	1,689.8	1,593.7	
	(262.4)	(265.7)	(265.5)	
	-537.5	-481.2	-502.8	

Note 3 : Gross Cash is the total of "Cash and Cash equivalents" and time deposits etc. included in "Other financial assets." グロス資金 : 「現金及び現金同等物」及び「その他の金融資産」に含まれる定期預金等の合計

5. Foreign Currency Exchange Rates and Foreign Exchange Ratio Sensitivity 為替レート・為替感応度

[Foreign Currency Exchange Rates 為替レート]

	FY3/23 (2023年3月期)					FY3/24 (2024年3月期)						
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full-year Forecast (Feb. 2, 2024)	Full-year Forecast (Oct. 30, 2023)	Full-year Forecast (May 10, 2023)
U.S. Dollars	¥130	¥138	¥142	¥132	¥135	¥137	¥145	¥148		¥142	¥141	¥130
Euro	¥138	¥139	¥144	¥142	¥141	¥149	¥157	¥159		¥154	¥152	¥130
Renminbi	¥19.6	¥20.2	¥19.9	¥19.3	¥19.8	¥19.6	¥19.9	¥20.4		¥20.0	¥19.9	¥20.0

Note : Average rate 期中平均レート

[Foreign Exchange Rate Sensitivity 為替感応度]

yen (billions) / 10億円

	Impacts on the adjusted operating profit
U.S. Dollars	-1.3
Euro	-1.1
Renminbi	+6.7

Note : Impacts on the adjusted operating profit forecast for FY3/24 (on a full year basis) as a result of the Yen's appreciation by one yen against each of the currencies.
Those figures are prepared and disclosed by the Company voluntarily for reference purposes only as of May 10, 2023.

各通貨に対し1円円高になった場合の、2023年度（年間）調整後営業利益（見通し）への影響額、当社の任意の手続きによって作成した参考数値（2023年5月10日時点）

6. R&D Expenditures and Number of Employees 研究開発費・従業員数

[R&D Expenditures 研究開発費]

yen (billions) / 10億円

	FY3/23 (2023年3月期)					FY3/24 (2024年3月期)				
	1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full-year Forecast (May 10, 2023)
R&D Expenditures	110.1	116.5	118.5	124.7	469.8	114.7	121.0	124.6		490.0

[Number of Employees 従業員数]

persons / 人

	FY3/23 (2023年3月期)			
	1Q	2Q	3Q	4Q
Japan-based	89,496	88,070	87,598	86,919
Overseas	151,927	150,761	148,116	146,472
Total	241,423	238,831	235,714	233,391

FY3/24 (2024年3月期)			
1Q	2Q	3Q	4Q
87,259	87,239	86,798	
145,188	145,288	143,227	
232,447	232,527	230,025	

II Others その他

<Not subject to audit 監査対象外>

7. Cash Flows from Operating Activities and Return on Invested Capitals (ROIC) by Segment セグメント別営業キャッシュフロー・投下資本利益率(ROIC)

		yen (billions) / 10億円			
		FY3/23 (2023年3月期) Actual	FY3/24 (2024年3月期) Forecast	FY3/25 (2025年3月期) Forecast	Three-Year Cumulative Total (FY3/23-3/25)
Lifestyle くらし事業	Cash flows from operating activities	144.8			660.0
	ROIC	6.7%	5.2%	10% or more	
Automotive オートモーティブ	Cash flows from operating activities	47.8	88.3	63.9	200.0
	ROIC	5.2%	2.6%	Note 1 6.4%	
Connect コネク	Cash flows from operating activities	34.4	105.0		260.0
	ROIC	0.5%	2.0%	4.6%	
Industry インダストリー	Cash flows from operating activities	127.6	70.0		390.0 or more
	ROIC	9.6%	4.2%	Note 2 17% or more	
Energy エナジー	Cash flows from operating activities	70.6	137.0		330.0
	ROIC	5.0%	17.9%		
	ROIC (Excl. Impact of US IRA 米IRA影響除き)		5.4%	6.5%	
Group Total グループ全体	Cash flows from operating activities	520.7			2,000.0
	ROE	7.8%	12.0%	10% or more	

*The figures above are mainly based on presentation materials for business briefings and IR events held by Panasonic Group during FY3/23-3/24. The transfers of certain businesses among segment on October 1, 2023 are also reflected in the figures.

2022年度および2023年度に当社グループが開催した各種説明会・IRイベント等の資料より作成しています。なお、2023年10月1日付での一部事業のセグメント間移管の影響も併せて反映しています。

Note 1 : Revised from initial target (8.5%) 当初目標 (8.5%) から修正を実施

Note 2 : Revised from initial target (20.0%) 当初目標 (20.0%) から修正を実施

II Others その他

8. Disclaimer Regarding Forward-looking Statements 将来見通しに関するリスク情報

This press release includes forward-looking statements about Panasonic Holdings Corporation (Panasonic HD) and its Group companies (the Panasonic Group). To the extent that statements in this press release do not relate to historical or current facts, they constitute forward-looking statements. These forward-looking statements are based on the current assumptions and beliefs of the Panasonic Group in light of the information currently available to it, and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the Panasonic Group's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Panasonic HD undertakes no obligation to publicly update any forward-looking statements after the date of this press release. Investors are advised to consult any further disclosures by Panasonic HD in its subsequent filings under the Financial Instrument and Exchange Act of Japan (the FIEA) and other publicly disclosed documents.

The risks, uncertainties and other factors referred to above include, but are not limited to, economic conditions, particularly consumer spending and corporate capital expenditures in the Americas, Europe, Japan, China and other Asian countries; occurrence and continuation of supply disruption or soaring prices of raw materials or transportation; the possibility that excessive currency rate fluctuations of the U.S. dollar, the euro, the Chinese yuan and other currencies against the yen may adversely affect costs and prices of Panasonic Group's products and services and certain other transactions that are denominated in these foreign currencies; the possibility of the Panasonic Group incurring additional costs of raising funds, because of changes in the fund raising environment including interest rate fluctuations; the possibility of the Panasonic Group not being able to respond to rapid technological changes and changing consumer preferences with timely and cost-effective introductions of new products in markets that are highly competitive in terms of both price and technology; the possibility of not achieving expected results or incurring unexpected losses in connection with the alliances or mergers and acquisitions; the possibility of not being able to achieve its business objectives through joint ventures and other collaborative agreements with other companies, including due to the pressure of price reduction exceeding that which can be achieved by its effort and decrease in demand for products from business partners which the Panasonic Group highly depends on in BtoB business areas; the possibility of not achieving expected benefits in connection with the transition to a new organizational system in which Panasonic HD is a holding company; the possibility of the Panasonic Group not being able to maintain competitive strength in many product and geographical areas; the possibility of incurring expenses resulting from any defects in products or services of the Panasonic Group; the possibility that the Panasonic Group may face intellectual property infringement by third parties or intellectual property infringement claims by third parties; the possibility that change or tightening of current and potential, direct and indirect restrictions imposed in Japan or other countries over trade, manufacturing, labor and operations may adversely affect business operations of Panasonic Group and its supply chain; failures in proper tackling of regulations and policies introduced or strengthened with respect to environmental issues including climate change or responsible procurement activities (human rights, labor, health and safety, global environmental conservation, information security, corporate ethics, etc.) in the supply chain; restrictions, costs or legal liability relating to introduction or tightening of laws and regulations; fluctuations in market prices of securities and other financial assets in which the Panasonic Group has holdings or changes in valuation of non-financial assets, including property, plant and equipment, goodwill and deferred tax assets; future changes or revisions to accounting policies or accounting rules; the possibility of incurring expenses resulting from a leakage of customers' or confidential information from systems of Panasonic Group or its supply chain, service suspension or vulnerability of network-connected products due to unauthorized system access and cyberattacks etc.; the possibility not being able to acquire the necessary human resources to promote management strategies and prevent the outflow of existing employees; the possibility that the spread of infections including the novel coronavirus infections may adversely affect business activities of the Panasonic Group; volatility in demand for electronic equipment and components from business and industrial customers, as well as consumers in many product and geographical markets occurrence of events that may negatively impact business activities of the Panasonic Group, including large-scale natural disasters, prevalence of infectious diseases throughout the world and terrorism or wars. The factors listed above are not all-inclusive and further information is contained in the most recent English translated version of Panasonic HD's securities reports under the FIEA and any other documents which are disclosed on its website.

※業績見通しは、現在入手可能な情報と、当社が現時点で合理的であると判断する一定の前提に基づいており、実際の業績は見通しと大きく異なることがあります。

その要因のうち、主なものは以下のとおりですが、これらに限られるものではありません。かかるリスク、不確実性およびその他の要因は、当社の有価証券報告書等にも記載されていますのでご参照下さい。

- ・米州、欧州、日本、中国その他のアジア諸国の経済情勢、特に個人消費および企業による設備投資の動向
- ・原材料供給・物流の混乱や価格高騰が発生し、または長期化する可能性
- ・ドル、ユーロ、人民元等の対円為替相場の過度な変動により外貨建てで取引される製品・サービス等のコストおよび価格が影響を受ける可能性
- ・金利変動を含む資金調達環境の変化等により、パナソニックグループの資金調達コストが増加する可能性
- ・急速な技術革新および変わりやすい消費者嗜好に対応し、新製品を価格・技術競争の激しい市場へ遅滞なくかつ低コストで投入することができない可能性
- ・他企業との提携または企業買収等で期待どおりの成果を上げられない、または予期しない損失を被る可能性
- ・パナソニックグループが他企業と提携・協調する事業の動向（BtoB（企業向け）分野における、依存度の高い特定の取引先からの企業努力を上回る価格下落圧力や製品需要の減少等の可能性を含む）
- ・当社を持株会社とする新体制への移行により期待どおりの成果を上げられない可能性
- ・多岐にわたる製品分野および地域において競争力を維持することができなくなる可能性
- ・製品やサービスに関する何らかの欠陥・瑕疵等により費用負担が生じる可能性
- ・パナソニックグループが保有する知的財産権に対する侵害や第三者の知的財産権を使用する上での制約
- ・国内外における現在および将来の貿易・通商規制、労働・生産体制に関する規制等の変更・強化（直接・間接を問わない）がパナソニックグループやサプライチェーンの事業活動に影響を及ぼす可能性
- ・気候変動を含む環境問題およびサプライチェーンにおける責任ある調達活動（人権・労働、安全衛生、地球環境保全、情報セキュリティ、企業倫理等）に関する法規制・政策の導入・強化への対応が不十分となる可能性
- ・法規制の導入・強化への対応が不十分となり、制約・費用・法的責任が生じる可能性
- ・パナソニックグループが保有する有価証券およびその他の金融資産の時価や有形固定資産、のれん、繰延税金資産などの非金融資産の評価の変動、その他会計上の方針や規制の変更・強化
- ・不正アクセスやサイバー攻撃等による、パナソニックグループやサプライチェーンのシステムからの顧客情報・機密情報の外部流出、業務停止、あるいはネットワーク接続製品の脆弱性に起因して多大な対策費用負担が生じる可能性
- ・経営戦略の推進に必要な人材の獲得や、在籍している社員の流出防止ができない可能性
- ・新型コロナウイルス感染症を含む感染症が、パナソニックグループの事業活動に悪影響を及ぼす可能性
- ・多岐にわたる製品・地域市場におけるエレクトロニクス機器および部品に対する産業界や消費者の需要の変動
- ・大規模な自然災害の発生、感染症の世界的流行、テロ・戦争を含むパナソニックグループの事業活動に混乱を与える可能性のある事態の発生