

July 31, 2012

FOR IMMEDIATE RELEASE

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Panasonic Comments on Media Reports

Osaka, Japan, July 31, 2012 -- Panasonic Corporation ([NYSE:PC/TSE:6752] "Panasonic") today commented on certain media report about the company's consolidated financial results for the first quarter of fiscal 2013, ending March 31, 2013. The media report is not on any official announcements by Panasonic. Panasonic currently intends to announce consolidated financial results for the first quarter of fiscal 2013 today.

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