

January 29, 2013

FOR IMMEDIATE RELEASE

Media Contacts:

Megumi Kitagawa (Japan)
Global Public Relations Office
(Tel: +81-3-3574-5664)

Panasonic News Bureau (Japan)
(Tel: +81-3-3542-6205)

Jim Reilly (U.S.)
(Tel: +1-201-392-6067)

Anne Guennewig (Europe)
(Tel: +49-611-235-457)

Investor Relations Contacts:

Shozo Mizuno (Japan)
Corporate Finance & IR Group
(Tel: +81-6-6908-1121)

Yuko Iwatsu (U.S.)
Panasonic Finance (America), Inc.
(Tel: +1-212-698-1360)

Hiroko Carvell (Europe)
Panasonic Finance (Europe) plc
(Tel: +44-20-3008-6887)

Panasonic Comments on Media Reports about Semiconductor Business

Osaka, Japan, January 29, 2013 -- Panasonic Corporation ([NYSE:PC/TSE:6752] "Panasonic") today commented on certain media report about the company's semiconductor business. The media report is not on any official announcements by Panasonic. Though the company has been studying various plans for the strategy of the business, nothing has been decided.

###