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**FOR IMMEDIATE RELEASE**

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**Panasonic Comments on Media Reports**

Osaka, Japan, January 17, 2014 -- Panasonic Corporation ([TSE:6752] "Panasonic") today commented on certain media report about its semiconductor business. The content of media report is not announced by Panasonic. Though the Company has been studying various plans for the strategy of the business, nothing has been decided other than the announcement on December 20, 2013 "Panasonic Announces Formation of the Joint Venture of Diffusion Plants of the Semiconductor Business in Hokuriku Region, Japan".

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