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FOR IMMEDIATE RELEASE

Media Contacts:

*Megumi Kitagawa (Japan)
Global Public Relations Office
(Tel: +81-3-3574-5664)*

*Panasonic News Bureau (Japan)
(Tel: +81-3-3542-6205)*

*Jim Reilly (U.S.)
(Tel: +1-201-392-6067)*

*Anne Guennewig (Europe)
(Tel: +49-611-235-457)*

Investor Relations Contacts:

*Hayato Wakabayashi (Japan)
Corporate Finance & IR Group
(Tel: +81-6-6908-1121)*

*Yuko Iwatsu (U.S.)
Panasonic Finance (America), Inc.
(Tel: +1-212-698-1360)*

*Hiroko Carvell (Europe)
Panasonic Finance (Europe) plc
(Tel: +44-20-3008-6887)*

Panasonic Comments on Media Reports

Osaka, Japan, April 15, 2014 -- Panasonic Corporation ([TSE:6752] "Panasonic") today commented on certain media report about its System LSI business. The content of media report is not announced by Panasonic. Though the Company has been studying various plans based on the direction as published in "Fujitsu and Panasonic to Consolidate System LSI Businesses in New Company" on February 7, 2013, nothing has been decided.

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