

May 29, 2015

FOR IMMEDIATE RELEASE

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Panasonic Announces Senior Management Changes

Osaka, Japan, May 29, 2015 - Panasonic Corporation ([TSE:6752] "Panasonic"), today announced senior management changes. For further details, please see attached press release.

There will be no assignment or resignation of representative directors*.

* The Chairman of the Board of Directors, Vice Chairman of the Board of Directors, President, Executive Vice Presidents and Senior Managing Directors are Representative Directors and severally represent the company.

<Reference> "Panasonic Announces Proposed Senior Management Changes"

May 29, 2015

Panasonic Announces Proposed Senior Management Changes

Osaka, Japan, May 29, 2015 - Panasonic Corporation ([TSE:6752] "Panasonic"), today announced the following proposed changes of the members of the Board of Directors effective June 25, 2015. These proposed changes will be submitted for and subject to approval at the Company's ordinary general meeting of shareholders and at the Board of Directors' Meeting to be held on June 25, 2015.

1. Resignation of Director, Member of the Board (Effective June 25)

Director: Ikuo Uno (Executive Advisor to the Board, Nippon Life Insurance Company)

2. Assignment of Director, Member of the Board (Effective June 25)

Director: Yoshinobu Tsutsui (President, Nippon Life Insurance Company)

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